PENNSYLVANIA MACHINE WORKS, LLC. 201 BETHEL AVE. ASTON, PA. 19014 1-610-497-3300 1-610-497-3325 Fax

To: Penn Machine Customers

From: Kevin Downs - Sales Manager

Date March 22, 2022

Subject: Stainless Forged Steel Fittings 304/304L, 316/316L, A20

Effective 4/11/2022, pricing for Stainless Forged Steel Fittings in grades 304/304L, 316/316L and A20 will be increased an average of 13 %. The new price sheets are 304-12, 316-12 and A20-12.

These necessary increases are a direct result of the continued rapid and unprecedented escalation of costs of raw material, scrap surcharges, fuel surcharges, freight surcharges, and insurance that have risen dramatically over the last several months. Additionally, we are reviewing pricing, services, terms and conditions, of all other product categories that have been affected by these rising costs.

Should these costs continue to escalate, as in recent months, we may be required to adjust our prices accordingly in the next 30 to 60 days.

Copies of the price sheets can be downloaded from our website in a few days.

All of us at Pennsylvania Machine Works, LLC. extend our appreciation for your continued support through the purchase of our products as we cope with the current chaotic market conditions. If you have any questions please do not hesitate to contact us at 1-800-PENNUSA.

Sincerely,

Kevin Downs

Sales Manager

Penn Machine Works

Kevin Down