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March 8, 2022

To: Our Valued Customers

RE: New List Price Sheet – Stainless Steel Nipples + Stainless Steel Pressure Fittings Effective Date April 11th

As a result of the continuing rise in raw material costs, Capitol Manufacturing is announcing a new list price sheet for stainless steel nipples and stainless steel pressure fittings. The new list price sheets; SSN-422 and SS-422 respectfully are effective will all shipments beyond April 8th. The new list price sheets reflect the following increases:

Stainless Steel Nipples:	List Price Sheet:	SSN -422	13% increase
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Stainless Pressure Fittings: List Price Sheet: SS-422 13% increase

Capitol Manufacturing reserves the right to limit orders based on customer historical purchases. Please advise the Capitol Sales Department if this decision requires any changes to your previously placed orders.

The Phoenix*Capitol price list may be printed from our web site; <u>www.phoenixforge.com</u> after March 24th.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President

Phoenix

Capitol

Camco