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March 25th, 2022

To: Crane Duo-Chek Customers

Subject: Crane Duo-Chek Price Adjustment

As a continued result of the increased demand on shipping channels and material production outpacing supply, inflation has continued to drive prices of freight and goods upwards. This effect has been exacerbated since February by the escalation of conflict between Russia and Ukraine. The result of this has been increased volatility and extraordinary cost increases across multiple commodities (oil, gas, nickel, aluminum, steel, copper, pig iron). Although we continue to try to minimize the impact, costs have increased by 25% to 80% in some cases therefore requiring us to share some of these additional costs with you.

As a result, and effective April 4th, 2022, Crane will implement a new price list with a pricing adjustment by SKU having an average overall impact of 12% for Duo-Chek. All orders received prior to the increase must be scheduled for immediate release and should not exceed one-month's typical historical usage.

Your business is very important to us and we would like to take this opportunity to reaffirm our commitment to you, especially in this tough market situation. Please contact your Crane Sales Representative with any questions about the adjustment, and THANK YOU for your continued support and commitment to Crane.

With Best Regards,

A handwritten signature in black ink, appearing to read "Jeremy Nearhoof".

Jeremy Nearhoof
VP/GM NAVG and Pacific